

Q3 & 9M FY2015 Results Presentation



Preferred financial partner across energy value chain



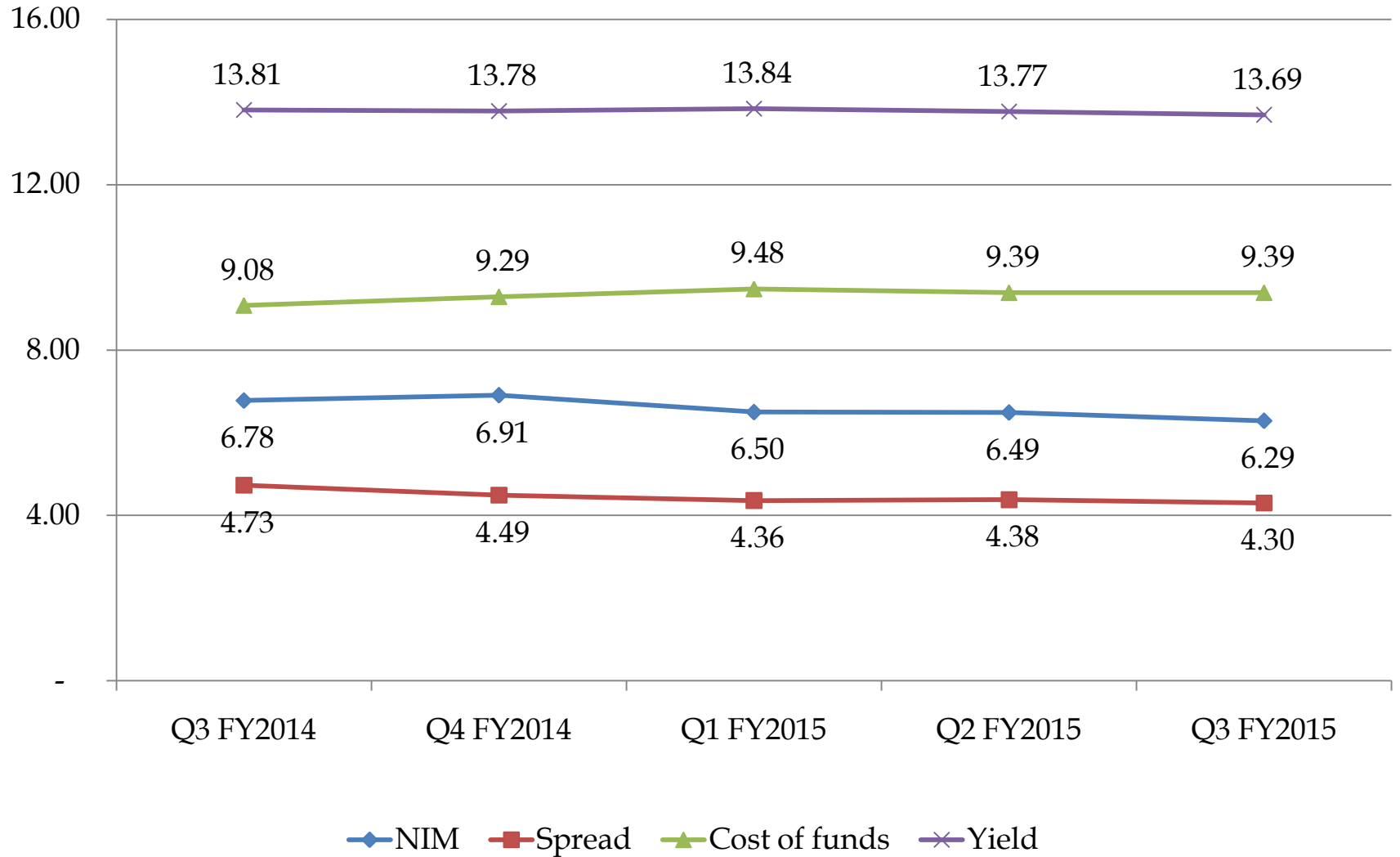
Results Overview

Qtr ended 31 st Dec 2014	Qtr ended 31 st Dec 2013	Shift %	Particulars (Rs. Crores)	9 months ended 31 st Dec 2014	9 months ended 31 st Dec 2013	Shift %	Year ended 31 st Mar 2014
195.38	112.63	73	Interest Income	540.80	290.28	86	420.00
-	82.17	(100)	Profit on sale of equity investments	-	82.17	(100)	82.17
16.65	6.25	166	Other Operating Income	43.84	24.26	81	43.97
212.02	201.05	5	Total Income	584.64	396.71	47	546.14
105.81	57.70	83	Interest and financial charges	289.88	143.40	102	208.38
5.56	3.49	59	Loss on foreign currency translation	12.77	12.84	(1)	12.57
8.71	1.96	345	Contingent provision against standard assets & provision for diminution	15.02	7.67	96	16.56
9.06	5.23	73	Other operating expenses	51.71	17.64	193	23.76
129.13	68.39	89	Total expenses	369.38	181.55	103	261.28
82.89	132.66	(38)	Profit from operation (before other income)	215.26	215.16	0	284.86
0.00	0.01	(13)	Other Income	0.02	0.02	(11)	0.03
82.90	132.67	(38)	Profit before tax	215.28	215.18	0	284.89
28.09	25.76	9	Tax expense (including deferred tax)	70.21	53.82	30	77.17
54.81	106.90	(49)	Profit after tax	145.07	161.35	(10)	207.72

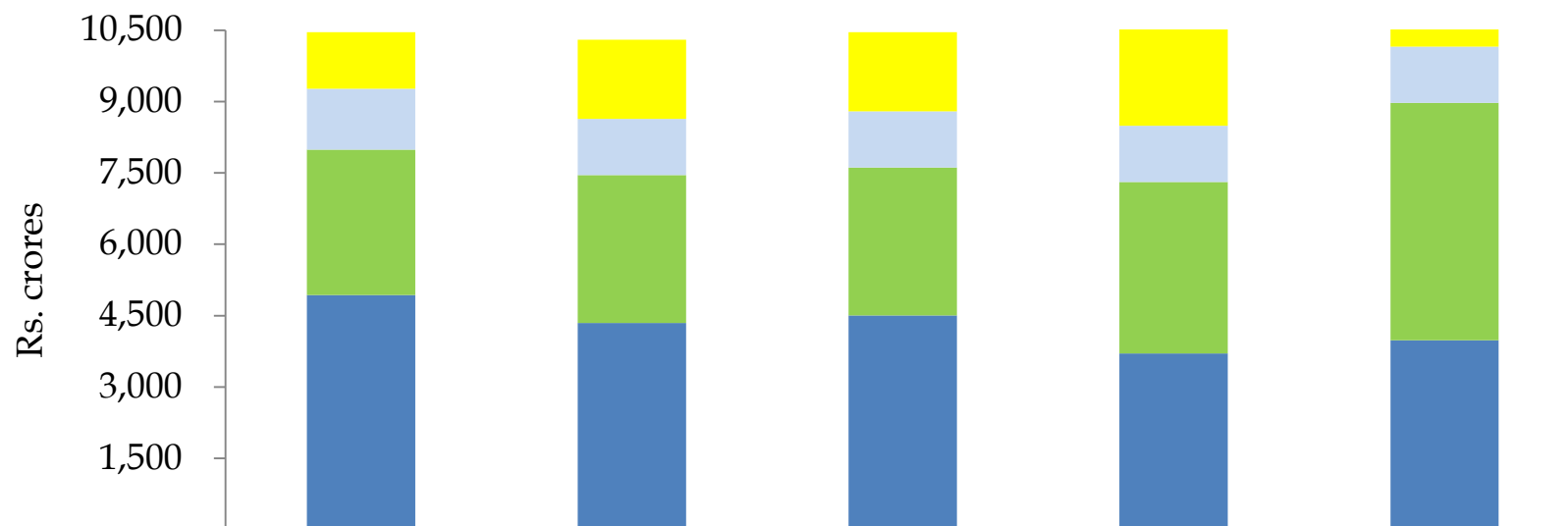
Key Indicators

Qtr ended 31 st Dec 2014	Qtr ended 31 st Dec 2013	Particulars	9 months ended 31 st Dec 2014	9 months ended 31 st Dec 2013	Year ended 31 st Mar 2014
2,354	749	Loan Sanctioned (Rs. Crs)	3,562	1,506	2,520
661	245	Loan Disbursed (Rs. Crs)	1,657	1,213	3,071
5,883	3,354	Loan Assets (Rs. Crs)	5,883	3,354	4,974
13.69	13.81	Yield on Loan Assets (%)	13.80	13.58	13.64
9.39	9.08	Cost of borrowed funds (%)	9.37	8.81	9.07
4.30	4.73	Interest Spread (%)	4.44	4.76	4.57
6.29	6.78	Net Interest Margin (%)	6.45	6.93	6.92
1.90	1.90	Earnings Per Share (Rs.)	2.58	2.87	3.70
17.65	5.14	Cost to Income Ratio (%)	23.66	10.53	12.40
25.94	34.68	Capital Adequacy Ratio (%)	25.94	34.68	25.23
3.24	1.87	Debt Equity Ratio (%)	3.24	1.87	2.89
14.91	32.84	Return on Networth (%)	13.60	16.63	16.13
0.85	2.69	Return on Assets (%)	2.26	4.06	3.84

NIMs driven by optimal mix of funds

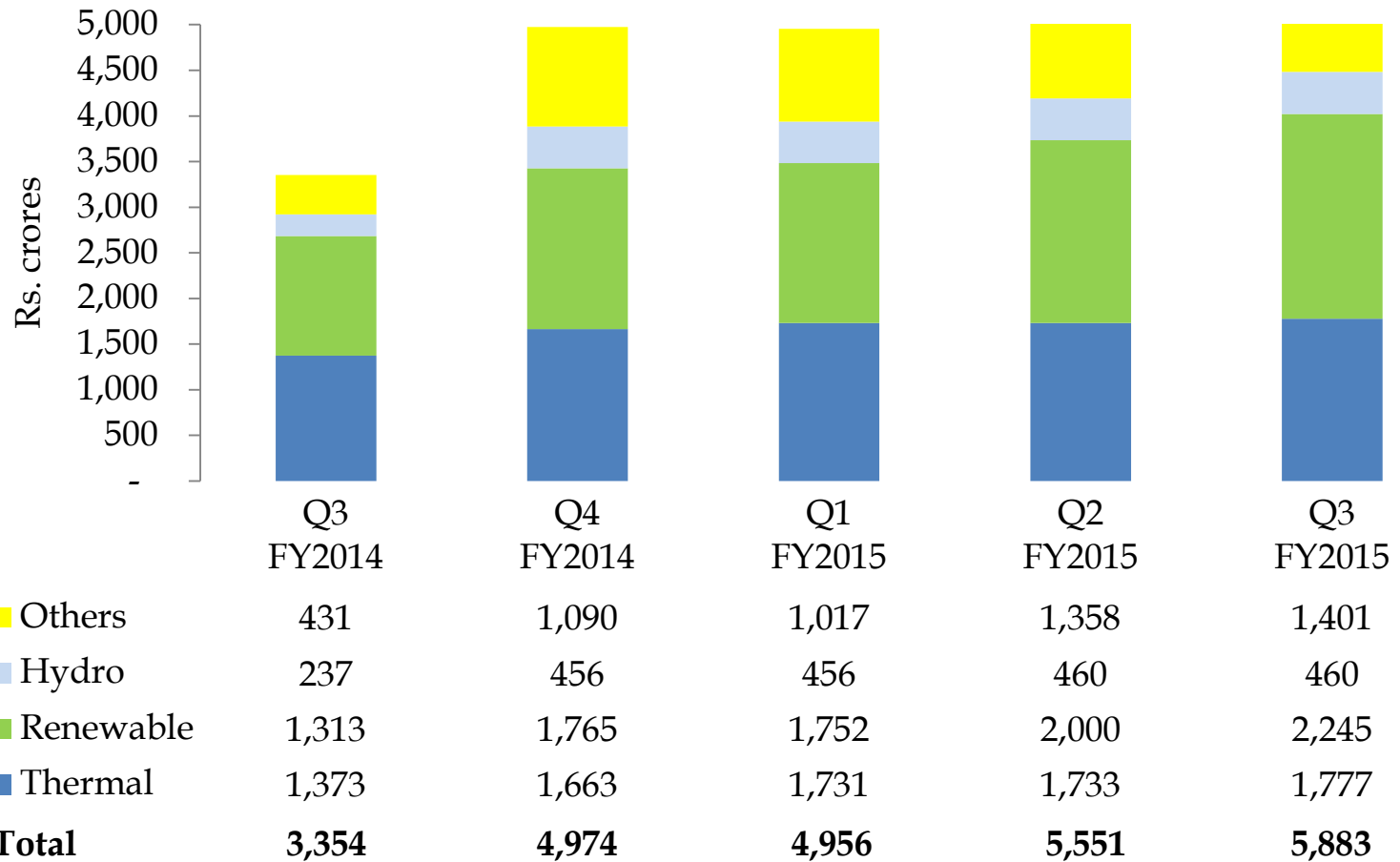


Cumulative Debt Sanctioned



	Q3 FY2014	Q4 FY2014	Q1 FY2015	Q2 FY2015	Q3 FY2015
Others	1,189	1,668	1,668	2,070	2,293
Hydro	1,279	1,179	1,179	1,179	1,179
Renewable	3,061	3,110	3,110	3,607	4,996
Thermal	4,933	4,346	4,506	3,706	3,981
Total	10,462	10,303	10,463	10,562	12,449

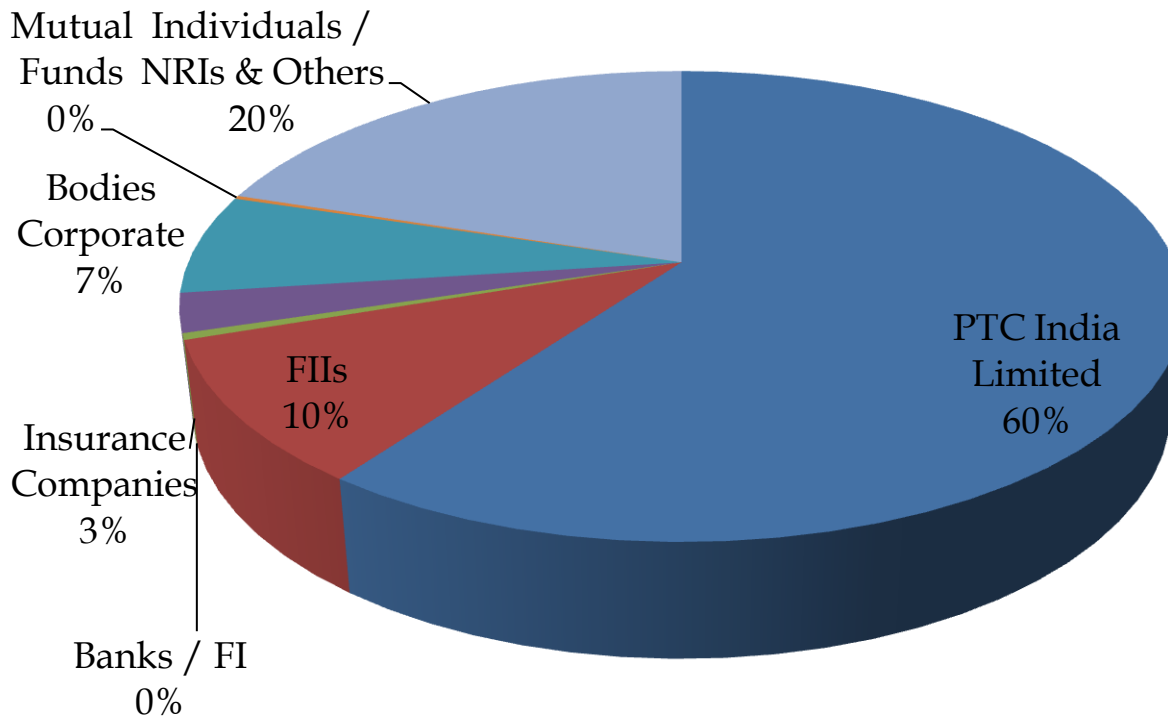
Debt Outstanding



Status of significant equity investments

Project	Capacity (MW)	Outstanding as at 31 st Dec 2014 (Rs. crore)	Investment Status
Indian Energy Exchange Limited	N.A.	1.52	<ul style="list-style-type: none"> Operational since June 2008. PFS holds 5% on fully diluted basis in the Company.
Ind Barath Energy (Utkal) Limited	700	105.00	<ul style="list-style-type: none"> Project execution is at advanced stage and is expected to be commissioned in current year.
East Coast Energy Private Limited	1,320	133.38	<ul style="list-style-type: none"> Construction activities are in progress. Cost overrun for the project has been approved by the lead FI. PFS has received FIPB approval to swap its shareholding into shares of holding company.
R S India Wind Energy Private Limited	99	61.12	<ul style="list-style-type: none"> Phase I (41.25 MW) is commissioned. WTG manufacturing facility housed in a group company is commissioned. PFS has made a provision aggregating to Rs.31.39 crs against the investment.
Total		301.02	

Shareholding as at 31st Dec 2014



Top 10 shareholders as at 31st December 2014

Name	% Equity	Name	% Equity
PTC India Limited	60.00	Tarra Fund	0.57
Macquarie Bank Limited	5.59	Dimensional Emerging Markets Value Fund	0.52
Life Insurance Corporation Of India	2.47	Ruia International Holding Company Private Limited	0.48
Bajaj Allianz Life Insurance Company Limited	1.48	ICICI Bank Limited	0.40
Cophall Mauritius Investment Limited	1.16	Sharekhan Financial Services Pvt Ltd	0.35

Way Forward

Continue to develop strategic partnerships with international finance institutions to maintain optimal cost of borrowing

Focus on Renewable Power & other emerging segments of Power sector

Consolidate position as preferred financing solutions provider, especially for smaller & medium power projects

Expand fee based services

Judiciously grow the debt profile

Offer comprehensive structured financing solutions to private power sector developers

About PTC India Financial Services Limited (PFS)



PFS is a non-banking finance company promoted by PTC India Limited. PFS has been granted the status of an Infrastructure Finance Company (“IFC”) by the Reserve Bank of India. The Company offers an array of financial products to infrastructure companies in the entire energy value chain. PFS also provides fee based services like syndication and underwriting.

For more updates and information on the Company, please log on to www.ptcfinancial.com
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